



PORTAL

Financial Management Limited
Independent Financial Advisers

Portal Financial Management Ltd Review Service Agreement

At Portal Financial Management Ltd we believe that Treating Customers Fairly is all about delivering a fair outcome to clients whilst offering a first class financial service. It is because of this belief that we provide a comprehensive ongoing review service designed to create a real value for our clients.

As your partner in building wealth and security, we focus on ways that we can help you to live the life that you want to live. By engaging Portal Financial Management Ltd, you assure yourself of financial checkups and access to new ideas brought to you by Portal Financial Management Ltd team.

Our levels of 'Review Service', in addition to those presented in the client agreement, are detailed below. Please take your time reading through this document, and decide which services suits your requirement.

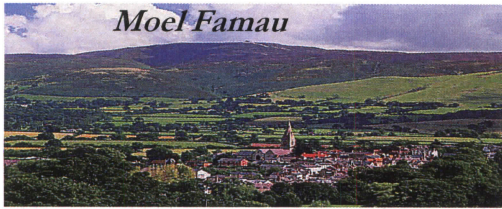
We do of course provide a certain level of service to all our clients, at no extra cost:

- Access to Portal Financial Management Ltd at anytime via phone, email and post
- Ad-hoc contact with Portal Financial Management Ltd when new products/services may be of relevance
- For mortgage clients, a mortgage review at the end of the existing mortgage deal
- Contact from 3rd parties we consider suitable with products that may be of benefit



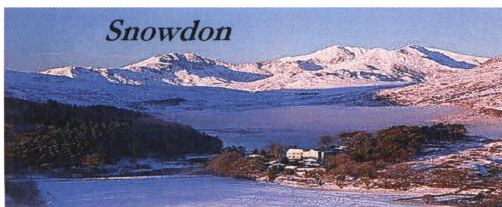
You will receive the following service:

- Annual valuations of invested assets
- Ongoing portfolio review and possible rebalancing to ensure maximum benefit
- Annual face to face meeting or Annual telephone call if preferred (including preparation) with Portal Financial Management Ltd to discuss your finances in full
- Access to Portal Financial Management Ltd at anytime via phone, email and post
- Ad-hoc contact with Portal Financial Management Ltd when new products/services may be of relevance
- Tax Planning advice, if budget/regulatory changes affect the tax status of investment(s)
- Recommending suitable professionals as other needs arise



You will receive the following service:

- Half Yearly valuations of invested assets
- Ongoing portfolio review and possible rebalancing to ensure maximum benefit
- Annual face to face meeting with the option of a second face to face meeting (including preparation) with Portal Financial Management Ltd to discuss your finances in full
- Access to Portal Financial Management Ltd at anytime via phone, email and post
- Ad-hoc contact with Portal Financial Management Ltd when new products/services may be of relevance
- Tax Planning advice, if budget/regulatory changes affect the tax status of investment(s)
- Recommending suitable professionals as other needs arise



You will receive the following service:

- Quarterly valuations of invested assets
- Ongoing portfolio review and possible rebalancing to ensure maximum benefit
- Half Yearly face to face meeting with the option of two additional face to face meetings (including preparation) with Portal Financial Management Ltd to discuss your finances in full. One of the meetings (as required by you) can be conducted with your other professional advisers
- Access to Portal Financial Management Ltd at anytime via phone, email and post.
- Ad-hoc contact with Portal Financial Management Ltd when new products/services may be of relevance
- Access to additional services such as Tax planning, Budget planning, Trustee act compliance if applicable)
- Tax Planning advice, if budget/regulatory changes affect the tax status of investment(s)
- Supplying end of year taxation information (as required)
- Recommending suitable professionals as other needs arise

Terms & Conditions of the Review Service

Delete as appropriate:

In our discussions we agreed that you would prefer for us to be remunerated on monthly/quarterly fee basis for the review service required.

This ongoing Service will be charged at a rate of per quarter of the net asset value of the underlying assets. The fee shall be payable by standing order or cheque from invoice raised.

Or

In our discussions we agreed that you would prefer for us to be remunerated by paying on a monthly/annual basis, a percentage of the funds under management for the review service required. The fee shall be payable within 30 days of its due date.

If you change your instructions to us in relation to the advice required we reserve the right to seek to agree with you any additional fees payable as a result. If we are not able to agree any revisions with you then way may cease to provide the advice and invoice you on the original basis for the work carried out up to that point in time.

We reserve the right to raise interim or regular invoices for our fees unless we have specifically agreed with you that we will not do so. A interim invoice may in particular be raised at or around the end of our financial year.

Cancellation of policies – In the event of policy cancellations and where the policy provider has sought repayment of commissions previously paid by them, then for up to a four year period we reserve the right to charge, and you will be liable to pay, a fee equivalent to the cost of repaying and the amount of such repayable commissions. However we will not charge such a fee if you exercise your right to cancel in accordance with the cancellation notice sent

to you by the product provider at the original inception of the policy/product or where the cancellation is as a direct result of our advice to restructure your arrangements.

Termination of this agreement – You or we may terminate our authority to act on your behalf at any time, without penalty, except your liability for any fees payable to us. Notice of this termination must be given in writing and will take effect from the date of receipt. Termination is without prejudice to any transactions already initiated which will be completed according to this client agreement unless otherwise agreed in writing. You will be liable to pay for any transactions made prior to termination and any fees which may be due to us, whether or not invoiced at that time.

General provisions – This Agreement is personal to you, and shall not be entitle

To assign or transfer the benefit of this Agreement.

Any notice to be given under this Agreement shall be in writing and shall be deemed to have been duly given if left or sent by first class or registered post to a party at the address shown above. It shall be deemed to have been received by the addressee, two working days following dispatch of the notice or, if by hand, at the time of delivery during working hours. To prove the giving of a notice it shall be sufficient to show that it was dispatched.

The validity, construction and performance of this Agreement shall be governed by English law. Each of us agrees to submit to the exclusive jurisdiction of the English courts in relation to any dispute regarding this Agreement and/or the Advice.

Where this letter is addressed to more than one person, then reference to the singular shall include the plural and any and all your obligations arising to us shall be joint and several. References to the masculine shall include the feminine as *appropriate*.

Confidentiality – Where investment business services are provided to us by third parties then circumstances may arise which warrant the disclosure to them of more than just your basic contact details. On these occasions, such as processing business and obtaining compliance and regulatory advice, you agree that personal information held by us may be disclosed on a confidential basis and in accordance with the Data Protection Act 1998, to such third parties. You agree that this information may be transferred electronically e.g. email. You also agree that we or any such third party may contact you in future by any means of communication which we consider appropriate at the time.

Force Majeure – Neither party shall be liable to the other party for any loss or damage which is caused by or due to causes outside the reasonable control of the party in default. Circumstances outside the reasonable cause of a party shall include but not be limited to strikes, industrial disputes, flood, extreme weather conditions, acts of

god, power failure, terrorism and communications network failures.

Remuneration – Our primary objective is to provide you with a valuable service in an efficient, trustworthy and transparent framework. Wherever possible we believe in providing you with a choice of remuneration options. We calculate our consultancy, reporting and administration fees based on an estimate of time involved, the level of complexity of the assignment and the degree of specialisation required.

All figures are quoted to you exclusive of any VAT. Where VAT is applicable, it will be charged and payable in addition to the amount quoted. Payment for all invoices is required by standing order or cheque. If we agree and different payment method with you, payment must be received no later than 30 days from the date due. We have the right to charge you interest on unpaid fees at the higher rate specified by law or 4% above the base rate from time to time of our bankers.

Client Terms – I confirm that I have read and agree to the above, and wish to benefit from the Portal Financial Management Ltd Review Service offered. I have circled the service level (Great Orme/Moel Famau/Snowdon) below to indicate the level of service I require. I enclose a completed standing order mandate for you to action.

Service Level	Great Orme	Moel Famau	Snowdon
Agreed Fee	0.5-1% of the funds under management	0.5-1.25% of the funds under management	0.5-1.5% of the funds under management

Signed by:.....

For and on behalf of Portal Financial Management Ltd:.....

Signed by: (Name of Client).....

Signed by: (Name of Client).....

Date:.....

Agreement Year commencing.....